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Steve Cheng, CFA, is a director at Liberty Mutual Investments. He works within the global partnerships and innovation group, which is focused on the distressed portfolio. He has 12 years of investment industry experience, with a focus on credit. Previously, he worked at Bank of America Merrill Lynch, Nomura Securities International, Varde Partners, and Global Bankers Insurance Group. He also has experience in the actuarial pension space with predecessor firms of Willis Towers Watson. Cheng received a B.A. from Duke University and an M.B.A. from the University of North Carolina's Kenan-Flagler Business School.