

William Miller

Managing Director

Commerce Street Capital, LLC

Bill Miller is a Managing Director at Commerce Street Capital. He is based in New York City and is responsible for launching the firm's fixed income investment platform in middle market financial sector companies.

Prior to joining Commerce Street, Bill started Terrasini Capital, his own firm dedicated to developing and raising capital for this strategy. He also consulted large asset managers on the community bank debt sector.

Bill spent five years at TPG Special Situations Partners, now known as Sixth Street Partners. There, he launched the firm's coverage of commercial banks in the U.S. Calling directly on banks, he sourced billions in opportunities and underwrote \$200MM+ in investments, generating mid teens returns on senior secured investments.

Prior to TPG, Bill worked for twelve years at Citigroup. He graduated from bank's credit training program and worked in corporate finance and risk management in the bank's foreign subsidiaries group and structured finance area. He was the first in his Associate class to earn the Senior Credit Officer designation. During the Financial Crisis, he worked as the portfolio manager for Citi Holdings, the non-core bank. He liaised with the bank's senior management and the Federal Reserve, U.S. Department of Treasury, and the FDIC pursuant to the bank's loss sharing agreement. He was the senior officer responsible for determining the asset management strategy of the bank's special asset pool, a portfolio of \$1/2 trillion notional of non-core assets. He also worked in the bank's workout group as the group's trader where he was responsible for disposing of a \$14BN notional portfolio of corporate credit and real estate loans.

Bill is a graduate of Colby College where he holds degrees in Classics and Philosophy. He holds an MA in Internal Finance and Banking from the Fletcher School at Tufts University. He has Series 7 and 66 licenses and the Financial Risk Manager designation from the Global Association Risk Professionals.

Bill resides in Manhattan with his wife and daughter. He is the Treasurer of the Board of Trustees for La Scuola d'Italia Guglielmo, a private school in Manhattan.